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### **DEPARTMENT OF VETERANS AFFAIRS**

# Regional Office 210 Franklin Road S.W. Roanoke, VA 24011

July 7, 2003

### **LOAN GUARANTY INFORMATION LETTER #26-03-10**

In Reply Refer To:

314/261

TO: ALL LENDERS, HOLDERS AND SERVICERS

SUBJ: INCREASE IN MAXIMUM REIMBURSABLE ATTORNEY FEES FOR

LOAN TERMINATION

## **PURPOSE:**

The purpose of this letter is to announce revised maximum reimbursable attorney fees for VA-guaranteed loans terminated within the jurisdiction of the Roanoke Regional Loan Center (RLC). This revision updates information provided in our Loan Guaranty Information Letter # 26-03-06, Expenses for Preservation of Security & Liquidation - GI Loans, dated May 30, 2003.

### **MAXIMUM ALLOWABLE FEES:**

VA's maximum reimbursable amount for legal services is capped by current VA regulation at \$850 (38 CFR 36.4313, Advances and other charges). Effective for loans referred to attorneys for foreclosure on or after the issue date of this letter, the RLC's maximum reimbursable attorney fees will be:

West Virginia	\$550
Washington, DC	\$600
Virginia	\$600
Maryland	\$800
Kentucky	\$850

### NOTE:

It is not VA's intent to attempt to regulate the amounts that lenders may pay for services performed. However, the amounts listed in this letter represent the maximums that VA will reimburse for claims submitted under guaranty for loans terminated within our jurisdiction.

REMINDER: This information letter is available as a download from our web site. Our URL is: 'http://www.vba-roanoke.com'.

/s/

LINDA C. WALKER Loan Guaranty Officer